البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ٣٢٣٢، الدوحة، قطر هاتف: ٩٦٢٢ وEEE وEEF فاكس: ٩٩٤٨ ع٩٧٤



June 16, 2025

#### **GLOBAL MARKETS**

Indices	Closing	Char	ige	Performance		
indices	Level	Value	%	MTD (%)	YTD (%)	
Global						
S&P 500	5,977.0	(68.3)	(1.1)	1.1	1.6	
Dow Jones Ind. Average	42,197.8	(769.8)	(1.8)	(0.2)	(0.8)	
Nasdaq 100	21,631.0	(282.3)	(1.3)	1.4	2.9	
FTSE 100	8,850.6	(34.3)	(0.4)	0.9	8.3	
DAX 30	23,516.2	(255.2)	(1.1)	(2.0)	18.1	
CAC 40	7,684.7	(80.4)	(1.0)	(0.9)	4.1	
BIST 100	9,311.9	(208.3)	(2.2)	3.2	(5.3)	
Nikkei	37,834.3	(338.8)	(0.9)	(0.3)	(5.2)	
Hang Seng	23,892.6	(142.8)	(0.6)	2.6	19.1	
Shanghai Composite	3,377.0	(25.7)	(0.8)	0.9	0.8	
BSE Sensex	81,118.6	(573.4)	(0.7)	(0.4)	3.8	
GCC						
QE Index	10,286.9	(339.6)	(3.2)	(1.7)	(2.7)	
Saudi Arabia (TASI)	10,731.6	(109.4)	(1.0)	(2.4)	(10.8)	
UAE (ADX)	9,564.0	(129.8)	(1.3)	(1.3)	1.5	
UAE (DFM)	5,364.7	(102.4)	(1.9)	(2.1)	4.0	
Kuwait (KSE)	7,843.4	(313.2)	(3.8)	(3.3)	6.5	
Oman (MSM)	4,503.7	(39.4)	(0.9)	(1.3)	(1.6)	
Bahrain (BAX)	1,902.1	(15.5)	(0.8)	(1.0)	(4.2)	
MSCI GCC	1,042.6	(19.1)	(1.8)	(1.9)	(3.5)	
Dow Jones Islamic	7,229.6	(90.8)	(1.2)	1.8	2.0	
Commodity						
Brent	72.8	4.4	6.4	16.0	(2.5)	
WTI	69.6	4.2	6.4	17.9	(2.4)	
Natural Gas	3.6	0.1	2.5	3.9	(1.4)	
Gold Spot	3,452.8	50.4	1.5	4.1	30.7	
Copper	4.8	(0.0)	(0.4)	2.9	19.6	

Source: S&P Capital IQ

# **GCC MARKET OVERVIEW**

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.4	1.4	4.70%	11.8
DSM 20	11.4	1.4	4.61%	11.7
Saudi Arabia (TASI)	18.0	3.9	5.74%	11.8
UAE (ADX)	40.2	4.4	1.21%	25.2
UAE (DFM)	12.2	4.7	5.44%	11.0
Kuwait (KSE)	18.3	2.1	3.47%	19.4
Oman (MSM)	9.8	0.9	6.01%	5.3
Bahrain (BAX)	9.8	1.8	5.54%	12.5

Source: Refinitiv Eikon

## **TOP GAINERS & LOSERS**

GCC Trading Activity	Close	Close 1D Change		Perfor	mance	Vol. ('000)	P/E	
GCC Trading Activity	Price	Value	%	1Y (%)	1M (%)	- voi. ( 000)	TTM	
Top Gainers								
-	-	-	-	-	-	-	-	
Top Losers								
Al Faleh Educational Holding Company	0.7	(0.1)	-8.9%	20.1%	-7.4%	10,797	12	
Medicare Group	4.7	(0.4)	-7.9%	6.1%	21.4%	997	14	
Widam Food Company	2.0	(0.2)	-7.5%	36.0%	-8.3%	2,129	NM	
Lesha Bank LLC	1.7	(0.1)	-7.2%	5.3%	-0.7%	14,760	13	
Diala Brokerage and Investment Holding Company	1.0	(0.1)	-7.2%	-18.1%	0.9%	1,463	NM	

Source: S&P Capital IQ

#### MARKET COMMENTARY

#### Global

Global markets fell on Friday as Israel's strike on Iran's nuclear facilities heightened Middle East tensions and dampened global risk sentiment. US stock index futures also closed negative. The S&P 500 dropped 68.3 points (-1.1%) to close at 5,977.0, while the Dow Jones Industrial Average sank 769.8 points (-1.8%) to finish at 42,197.8. The Nasdaq 100 fell 282.3 points (-1.3%) to 21,631.0. In Europe, the FTSE 100 declined 34.3 points (-0.4%) to end at 8,850.6, while the DAX 30 lost 255.2 points (-1.1%) to 23,516.2. The CAC 40 slid 80.4 points (-1.0%) to 7,684.7. Turkey's BIST 100 tumbled 208.3 points (-2.2%) to 9,311.9. In Asia, Japan's Nikkei dropped 338.8 points (-0.9%) to 37,834.3, and Hong Kong's Hang Seng Index retreated 142.8 points (-0.6%) to 23,892.6. China's Shanghai Composite slipped 25.7 points (-0.8%) to 3,377.0, while India's BSE Sensex fell 573.4 points (-0.7%) to close at 81,118.6. Oil gains 6.4% with Brent crude closing at USD 72.8 per barrel and US WTI crude settling at USD 69.6.

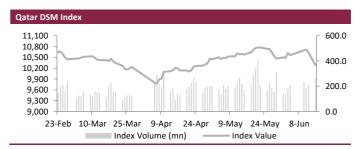
### GCC

Saudi Arabia's TASI index fell 109.4 points (-1.0%) to close at 10,731.6. The UAE's ADX index dropped 129.8 points (-1.3%) to finish at 9,564.0, while the DFM index declined 102.4 points (-1.9%) to settle at 5,364.7. Kuwait's KSE index plunged 313.2 points (-3.8%) to close at 7,843.4. Oman's MSM index slipped 39.4 points (-0.9%) to 4,503.7, and Bahrain's BAX index edged down 15.5 points (-0.8%) to 1,902.1.

#### Qatar

Qatar's market closed negative at 10,286.9 on Sunday. The Banks & Financial Services sector declined 3.43% to close at 4,753.6, while the Consumer Goods & Services sector dropped 2.03% to settle at 7,778.3. The Industrials sector fell 3.12% to reach 4,056.4, whereas the Insurance sector edged down 3.52% to 2,257.4. The Real Estate sector slipped 3.96% to close at 1,545.0. Meanwhile, the Telecoms sector dropped 4.03% to finish at 2,058.3, and the Transportation sector tumbled 3.57% to 5,615.2.

There were no gainers while top losers include AI Faleh Educational Holding Company and Medicare Group. Trading saw a volume of 261.3 mn shares exchanged in 29,304 transactions, totalling QAR 507.0 mn in value with market cap of QAR 604.4 bn.



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,753.6	-3.43%
Consumer Goods & Services	7,778.3	-2.03%
Industrials	4,056.4	-3.12%
Insurance	2,257.4	-3.52%
Real Estate	1,545.0	-3.96%
Telecoms	2,058.3	-4.03%
Transportation	5,615.2	-3.57%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	42.7	38.0
Qatari Institutions	30.7	30.5
Qatari - Total	73.4	68.5
Foreign Individuals	17.1	22.4
Foreign Institutions	9.5	9.2
Foreign - Total	26.6	31.5

Source: Qatar Stock Exchange

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۳۲۲۲، الدوحة، قطر هاتف: ۹۷۲۲ و ۹۷۲۲ فاکس: ۱۹۷۸ و ۹۷۲ و ۹۷۲



June 16, 2025

#### **KEY NEWS OF QATAR**

### Advanced fibre technology set to transform Vodafone Qatar services

Vodafone Qatar's chief technology officer, Ramy Boctor, emphasized that the implementation of advanced fibre technology is central to the company's strategy to expand broadband capacity and drive digital transformation. The upgraded network, capable of delivering speeds up to 25 Gbps and scalable to 50 Gbps, will significantly enhance digital experiences for both consumers and businesses—enabling smoother streaming, instant downloads, and reliable cloud services. This infrastructure will also support high-bandwidth technologies like AI, IoT, advanced video conferencing, and large-scale data analytics. Boctor highlighted Vodafone's commitment to delivering future-proof connectivity and fostering innovation, allowing customers to rethink product and service delivery. By integrating AI, 5G, and cloud platforms, Vodafone Qatar aims to empower enterprises with agility, efficiency, and sustainable growth, while helping them thrive in the evolving digital economy.

### QatarEnergy LNG remains at 'forefront' of rising global vessel capacities: IGU

According to the International Gas Union's 2025 LNG World Report, QatarEnergy LNG is leading the trend toward larger vessel capacities by ordering 24 massive 271,000 cm QC-max ships from China for delivery between 2028 and 2031. As of end-2024, there were 337 LNG vessels under construction globally—equivalent to 45.4% of the current fleet—with 64 newbuilds delivered that year, all within the Panama Canal's expanded size limits. The orderbook includes 37 ultra-large vessels (200,000–271,000 cm) and 21 icebreaker-class ships for Russia's Arctic LNG 2 project, though the latter faces delays due to sanctions. The fleet expansion reflects expectations of continued growth in LNG trade, driven by new liquefaction capacity, especially from the US and Qatar, and the need to replace aging ships. Most of the fleet is relatively young, with 84.9% under 20 years old, and newer vessels offer greater efficiency and lower emissions. In 2024, global LNG trade saw a modest 0.9% increase in voyages, with Asia remaining the dominant market, while European voyages declined due to weaker demand.

# QIB receives major accolades at The Asian Banker Leadership Achievement Awards

Qatar Islamic Bank (QIB) has earned significant recognition at The Asian Banker Leadership Achievement Awards 2025, with CEO Bassel Gamal receiving the 'CEO Leadership Achievement for Qatar' award and QIB named the 'Best Managed Bank in Qatar' for 2022-2024. These accolades highlight the bank's strategic strength, robust financial performance, and innovation under Gamal's leadership since 2013. In 2024, QIB reported a 7% rise in net profit to QAR 4.6 bn, with assets reaching QAR 200.8 bn and income growing 9.4% to QAR 11.7 bn. The bank maintained strong asset quality and operational efficiency, with the lowest cost-to-income ratio among Qatari banks. International agencies affirmed its high credit ratings, reflecting continued financial strength, QIB also led digital transformation through firstto-market innovations like instant personal finance via its mobile app and launched platforms such as the QIB and Auto Marketplaces. The bank underscored its sustainability commitment with eco-friendly initiatives and annual sustainability reports. These achievements reaffirm QIB's leadership in Islamic banking and its alignment with Qatar National Vision 2030.

### **KEY NEWS OF SAUDI ARABIA**

### Saudi Arabia's Almarai to acquire Pure Beverages Industry Co. in USD 277 mn deal

Saudi Arabia's leading dairy producer Almarai has signed a deal to fully acquire bottled water company Pure Beverages Industry Co. for SAR 1.04 bn (USD 277 mn), aiming to diversify its product portfolio and strengthen its market presence. Known for its "Ival" and "Oska" brands, Pure Beverages operates modern, quality-focused facilities. This acquisition aligns with Almarai's strategic expansion within the beverage sector and supports the Kingdom's Vision 2030 goals of economic diversification and privatization. Funded through internal cash flows and pending regulatory approval, the transaction involves no related parties. Almarai, founded in 1977 and listed on Tadawul since 2005, is one of the Middle East's largest food producers. The acquisition is particularly relevant as bottled water remains the primary drinking source for 57.24% of Saudi households, highlighting the sector's significance and the regulatory oversight of the Saudi Water Authority to ensure water quality, safety, and sustainability.

## Saudi inflation holds steady at 2.2% in May

Saudi Arabia's annual consumer inflation rose slightly to 2.2% in May 2025, primarily driven by an 8.1% surge in housing rents—especially a 7.1% increase in villa rentals—amid growing urban demand and constrained supply. Housing, which accounts for 25.5% of the consumer basket, exerted the most pressure, while food prices rose 1.6% due to higher meat and poultry costs. Luxury goods also contributed, with a 24.4% spike in jewelry and watch prices. However, declines in transport, furnishings, and footwear prices helped offset some inflationary effects, resulting in a modest 0.1% month-over-month CPI increase. Wholesale prices rose 2% year-on-year, led by agricultural, fishery, and refined petroleum products, although some tech and metal goods saw price declines. Overall, inflation remains moderate, with housing and food sectors exerting the most upward pressure, reflecting Saudi Arabia's rapid urbanization under Vision 2030.

#### **KEY NEWS OF UAE**

#### ▶ UAE posts 4% GDP growth in 2024 as economic diversification accelerates

The UAE's economy grew by 4% in 2024, reaching AED 1.77 tn (USD 481.4 bn), with non-oil sectors contributing 75.5% of GDP—a strong sign of successful diversification. The Central Bank projects further growth of 4.5% in 2025 and 5.5% in 2026, fueled by robust performances in tourism, transport, finance, construction, real estate, and communications. Key non-oil sectors such as trade (16.8%), manufacturing (13.5%), and financial services (13.2%) led the expansion, while transport and storage grew 9.6%, supported by 147.8 mn air travelers. The UAE aims to reach AED 3 tn GDP by the next decade, driven by a sustainable, innovation-led economic model aligned with global trends and Vision 2030 objectives.

#### OTHER REGIONAL AND GLOBAL NEWS

#### Oil jumps nearly 9% after Israel's strikes on Iran

Oil prices surged nearly 9% on Friday to multi-month highs after Israel launched strikes on Iran, prompting Iranian retaliation and heightening fears of supply disruptions from the Middle East. Brent crude rose to USD 75.55 per barrel and US WTI to USD 74.26, marking their largest intraday gains since 2022. Despite no immediate impact on oil flows or damage to Iranian refining infrastructure, concerns center around the Strait of Hormuz, a vital chokepoint for global oil. Analysts warn prices could spike to USD 120–130 per barrel if the strait is closed or regional tensions escalate. However, some suggest the rally may be shortlived, with OPEC+ spare capacity offering potential stabilization. Broader markets reacted with declines and a shift to safe havens, while economic risks loom for energy-dependent nations like Germany.

## ▶ Gold at near two-month high as Israel-Iran tensions fuel safe-haven demand

Gold prices surged to a near two-month high on Friday, with spot gold rising 1.2% to USD 3,423.49 an ounce amid escalating Middle East tensions following Israeli strikes on Iran and Iran's retaliatory drone attacks. The metal gained over 3.5% for the week, driven by safe-haven demand in response to geopolitical uncertainty and potential oil supply disruptions. Analysts remain cautious about the durability of the rally, though Commerzbank forecasts gold to reach USD 3,400 by year-end and USD 3,600 by end-2026. Despite the rally, physical gold demand weakened in Asia, especially in India, due to high prices. Meanwhile, silver held steady, platinum dipped, and palladium edged higher, with all three set for weekly gains.

## ▶ EU foreign ministers to discuss Israel-Iran conflict on Tuesday

Amid escalating tensions between Iran and Israel following a surprise Israeli strike on Iranian nuclear and military sites, EU foreign ministers will hold an emergency video meeting on Tuesday to discuss the crisis and coordinate diplomatic efforts to de-escalate the conflict. Convened by EU High Representative Kaja Kallas, the meeting aims to facilitate a unified EU response, focusing on diplomatic outreach to both Tel Aviv and Tehran, and exploring possible next steps to prevent further escalation. The conflict, marked by intensified missile and drone exchanges and a rising death toll, has raised serious regional security concerns. The EU reiterated its commitment to stability in the Middle East and emphasized that resolving the Iranian nuclear issue requires a negotiated solution, reaffirming its dedication to diplomatic channels to achieve lasting peace.

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## **FX RATES**

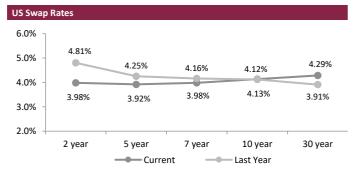
Currencies	Value	Currencies	Value
EUR/USD	1.16	USD/QAR	3.64
USD/JPY	143.99	EUR/QAR	4.21
GBP/USD	1.36	JPY/QAR	0.03
USD/CHF	0.81	GBP/QAR	4.95
USD/CAD	1.36	CHF/QAR	4.48
AUD/USD	0.65	CAD/QAR	2.68
NZD/USD	0.60	AUD/QAR	2.37
USD/INR	86.10	INR/QAR	0.04
USD/TRY	39.42	TRY/QAR	0.09
USD/ZAR	17.88	ZAR/QAR	0.20
USD/BRL	5.54	BRL/QAR	0.66

Source: S & P Capital IQ

# INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.90	1.92	2.00	2.08
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.72	4.79	5.57	5.36	5.09
EIBOR	4.23	4.45	4.33	4.12	4.28
BMIBOR	5.05	5.28	5.77	5.62	5.50
KIBOR	2.56	3.69	3.81	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange



Source: Investing.com

## **GCC COMPANY RESULT**

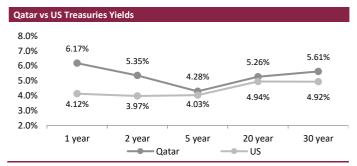
Company Name Exchange Ticker (Mn) YoY (%) (Mn) YoY (%)	Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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Note: No results were published.

#### **FX Commentary**

The rouble rose 0.6% to 79.50 per US dollar and 0.3% to 10.92 per yuan on Friday, supported by a 7.9% surge in Brent crude prices to USD 74.83 amid Israeli strikes on Iran that triggered geopolitical tensions and fears of oil supply disruptions. Meanwhile, the US dollar index jumped 0.85%, its biggest one-day gain since May 12, as investors sought safe havens. Despite Friday's rally, the dollar was headed for a 1% weekly loss. The euro dropped 0.7% to USD 1.16, the dollar rose 0.6% to 143.99 yen and 0.52% to 0.81 francs.

## **SOVEREIGN YIELD CURVES**



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	46.7	5.3
UK	17.5	(1.7)
Germany	9.5	(3.6)
France	34.1	0.2
Italy	48.6	(2.4)
Greece	52.1	(0.2)
Japan	20.9	4.7

5 Year CDS	Spreads	SIVI
3 rear ebs	Spreads	Change
Turkey	305.9	45.9
Egypt	564.7	(8.4)
Abu Dhabi	37.9	1.8
Bahrain	225.1	34.4
Dubai	55.9	(2.1)
Qatar	37.5	1.7
Saudi Arabia	77.8	14.6

Source: S&P Capital IQ

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## **QSE MAIN FINANCIAL INDICATORS**

CAME	Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
Dahar Islamic Samk	QNB	4.24	1.64	9.06	1.82		16.51	QNB
Comm. Sanker Olptarr								
Deha Bank   4.24   0.69   8.39   0.28   3.48   2.36   4.24   4.24   4.25	•							-
البرائي العبر المراقب العبر العبر المراقب العبر	Doha Bank	4.24	0.69	8.39	0.28	3.43	2.36	
البراي العراق	Ahli Bank		1.31	10.07	0.35	2.72	3.56	
Rayon	Intl. Islamic Bank	4.83	1.64	12.24	0.85	6.31	10.36	
السياد العالم	Rayan	4.50	0.88	13.69	0.16	2.54	2.22	-
National Leasing   5.09   0.53   19.45   0.04   1.29   0.09   1.52   1.52   1.00	Lesha Bank (QFC)	3.00	1.40	13.33	0.13	1.19	1.67	بنك لشا QFC
ال العالم العا	Dukhan Bank	4.51	1.43	13.68	0.26	2.48	3.55	بنك دخان
المراحي العالم	National Leasing	5.09	0.53	19.45	0.04	1.29	0.69	الاجارة
Inma         21,21         1.14         17,88         0.19         2.89         3.30         3.30         1.50         1.93         2.77         5.35         1.94         1.94         1.94         2.97         5.23         1.01         1.93         1.93         1.03         1.01         3.93         1.93	Dlala	0.00	1.07	Н	0.00	0.96	1.02	دلالة
البولاو والعناس العالم	Qatar Oman	0.00	1.19	nm	nm	0.54	0.64	قطروعمان
العالم المعالم المعال	Inma	21.21	1.14	17.88	0.19	2.89	3.30	إنماء
العلي المعالمة المعا	Banks & Financial Services	4.45	1.40	9.73	0.77	5.35		البنوك والخدمات المالية
العلام	Zad Holding Company	5.00	2.68	19.29	0.73	5.23	14.01	زاد
Salam International   0.00   0.95   12.01   0.10   1.23   1.17   السلام   السلام   1.24   1.25   1.25   0.22   3.65   4.70   1.26	Qatar German Co. Med	0.00	-4.53	nm	nm	-0.30	1.34	الطبية
الرعاب   الحياد	Baladna	6.20	0.47	12.64	0.05	1.36	0.65	بلدنا
Cinema	Salam International	0.00	0.95	12.01	0.10	1.23	1.17	السلام
Olate Fivel         6.85         1.70         1.37         1.05         8.61         1.40         2.00         1.04         0.39         2.10         4.20         1.04         0.39         2.10         4.20         1.04         0.39         2.10         4.20         1.04         0.39         2.10         4.20         4.20         1.04         0.39         2.10         4.20         4.20         1.04	Medicare	4.22	1.29	21.35	0.22	3.65	4.70	الرعاية
ا العالم العال	Cinema	2.92	1.18	39.05	0.06	2.04	2.40	السينما
Manal Corp.         5.95         2.00         10.84         0.39         2.10         420         صحير الماتي           All Meera         5.81         1.81         16.55         0.91         8.11         14.63         2.77         صديل           All Meera         0.00         1.84         11.10         0.25         1.51         2.77         2.78         ملك           All All Mehra         2.68         2.82         31.35         0.10         0.00         0.00         0.00         6.88         4.78         0.00	Qatar Fuel	6.85	1.70	13.97	1.05	8.61	14.60	قطر للوقود
Manal Corp.         5.95         2.00         10.34         0.39         2.10         4.20         كحية الملاحة           Al Meera         5.81         1.81         16.15         0.91         8.11         1.46         2.77         مغلم           Al Mera         0.00         1.84         11.10         0.25         1.51         2.77         2.78         2.78         2.88         2.82         3.35         0.10         1.06         2.99         2.75         2.78         2.79         2.78	Widam	0.00	4.22	nm	nm	0.48	2.02	ودام
ا المراق	Mannai Corp.	5.95	2.00	10.84	0.39	2.10	4.20	مجمع المناعي
MEZA QSTP         2,68         2,82         31.35         0.10         0.06         2.99         صارة           Faleh         0,00         na         na         0,00         0,00         0.68         2.94         Al Mahhar           Al Mahhar         5,35         1,29         10.67         0,21         1,74         2,24         Al Mahhar           Consumer Goods & Services         5,28         1.64         15,73         0.29         2,75         2,75         10.60         0.60         10.5         10.9         0.12         2,75         2,75         10.61         0.61         7.88         0.31         4.04         2,47         2,40         10.00         0.01         3.00         0.01         2.02         0.02         0.01         5.97         11.68         0.01         0.01         0.02 </td <td>Al Meera</td> <td>5.81</td> <td>1.81</td> <td>16.15</td> <td>0.91</td> <td>8.11</td> <td>14.63</td> <td>الميرة</td>	Al Meera	5.81	1.81	16.15	0.91	8.11	14.63	الميرة
Falen         0.00         na         na         0.00         0.00         0.68         till           Al Mahhar         5.35         1.29         10.67         0.21         1.74         2.20         Mahhar           Consumer Goods & Services         5.28         1.64         15.73         0.22         2.75         1.25         Admahlar           Consumer Goods & Services         5.28         1.64         15.73         0.12         1.20         1.25         1.25         0.61         0.73         0.12         1.20         1.25         0.25         0.61         0.78         0.21         1.20         1.25         0.75         0.75         1.68         0.70         1.68         0.70         0.72         1.58         0.21         4.42         3.40         1.70         0.70         1.74         0.77         1.58         0.21         4.42         3.40         1.70         1.74         0.72         0.72         0.72         1.74         4.72         0.72         1.74         0.72         1.74         1.74         1.74         1.74         1.74         1.74         1.74         1.74         1.74         1.74         1.74         1.74         1.74         1.74         1.74 <t< td=""><td>Mekdam</td><td>0.00</td><td>1.84</td><td>11.10</td><td>0.25</td><td>1.51</td><td>2.77</td><td>مقدام</td></t<>	Mekdam	0.00	1.84	11.10	0.25	1.51	2.77	مقدام
Al Mahhar         5,35         1,29         10,67         0,21         1,74         2,24         Al Mahhar Consumer Goos & 5,28         1,64         15,73         0,29         2,75         1,22         1,23	MEEZA QSTP	2.68	2.82	31.35	0.10	1.06	2.99	ميزة
Al Mahhar         5,35         1,29         10,67         0,21         1,74         2,24         Al Mahhar Consumer Goos & 5,28         1,64         15,73         0,29         2,75         1,22         1,23	Faleh	0.00	na	na	0.00	0.00	0.68	الفالح
QAMCO         6.39         1.05         1.019         0.12         1.20         1.25         2.56         2.56         0.61         7.88         0.31         4.04         2.47         1.57         1.578         0.21         4.42         2.47         3.40         1.574         1.578         0.21         4.42         2.40         3.40         1.574         1.574         0.77         1.598         0.21         4.42         2.40         3.40         1.574         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.42         0.41         0.42         0.41         0.42         0.42         0.43         0.74         0.72         0.42         2.24         0.00         0.00         0.134         0.72         0.42         2.24         0.00	Al Mahhar	5.35	1.29	10.67	0.21	1.74	2.24	
QAMCO         6.39         1.05         1.019         0.12         1.20         1.25         2.56         2.56         0.61         7.88         0.31         4.04         2.47         1.57         1.578         0.21         4.42         2.47         3.40         1.574         1.578         0.21         4.42         2.40         3.40         1.574         1.574         0.77         1.598         0.21         4.42         2.40         3.40         1.574         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.41         0.42         0.41         0.42         0.41         0.42         0.42         0.43         0.74         0.72         0.42         2.24         0.00         0.00         0.134         0.72         0.42         2.24         0.00	Consumer Goods & Services	5.28	1.64	15.73	0.29	2.75		الخدمات والسلع الاستهلاكية
National Cement Co.	QAMCO	6.39	1.05	10.19	0.12	1.20	1.25	
National Cement Co.         7,94         0,74         15,98         0,21         4,42         3.00         الأسلام المطالحة المستلمزين         المستلمزين         11,68         0,69         5,97         11,68         0,04         0.01         0.02         0.02         10,90         10,00         2,00         11,68         0.02         0.02         10,90         10,18         2,34         1,44         1,40	Ind. Manf. Co.	5.26	0.61	7.88	0.31	4.04	2.47	التحوبلية
The Investors         9.02         0.62         10.94         0.13         2.34         1.44         1.54         1.55         1.26         13.68         15.80         15.80         2.32         1.56         13.68         15.80         15.80         1.34         0.78         1.34         1.50         1.34         0.78         1.34         1.25         1.26         1.34         0.78         1.34         1.25         1.34         0.78         1.34         1.34         1.25         0.03         1.34         0.78         1.34         1.34         1.22         0.42         2.24         3.00         3.00         1.34         1.44         3.00         1.25         1.25         1.25         1.25         1.25         1.25         1.25         1.25         1.24	National Cement Co.	7.94	0.77	15.98	0.21	4.42	3.40	-
Electricity & Water         4,94         1.16         12.55         1.26         13.68         15.80         15.80           Aamal         7.70         0.58         11.15         0.07         1.34         0.78         0.78           Gulf International         5.67         1.34         7.22         0.42         2.24         3.00         4.23         3.00         4.23         3.00         4.22         3.00         1.25         4.23         3.00         4.22         0.00         1.29         1.25         2.25         0.23         1.44         3.15         5.24         4.22         0.23         2.52         2.20         0.30         1.44         3.15         5.44         4.20         2.25         2.20         0.23         2.52         2.21         1.84         2.20         2.21         1.94         1.84         2.20         0.23         2.22         0.23         0.25         2.22         0.23         0.24         2.23         0.24         0.24         2.23         2.23         0.24         0.24         2.23         2.23         2.23         0.24         2.23         2.23         2.23         2.23         2.23         2.25         2.27         2.25         2.27         2.25	Industries Qatar	6.34	1.96	16.82	0.69	5.97	11.68	صناعات قطر
Aamal         7.70         0.58         11.15         0.07         1.34         0.78         0.78         1.34         7.22         0.42         2.24         3.00         2.00         1.34         7.22         0.42         2.24         3.00         2.00         2.00         0.06         1.29         1.25         2.20         2.20         0.00         1.29         1.25         1.25         2.20         0.00         1.29         1.25         2.20         1.20         0.23         2.22         0.21         3.15         0.23         2.52         2.52         0.73         1.24         3.15         0.23         2.52         2.52         0.00         3.15         0.02         2.52         0.21         1.24	The Investors	9.02	0.62	10.94	0.13	2.34	1.44	المستثمرين
Gulf International         5.67         1.34         7.22         0.42         2.24         3.00         2.24         4.50         0.97         22.00         0.06         1.29         1.25         1.25         2.25         0.13         1.44         3.15         1.25         0.23         2.52         0.13         1.44         3.15         0.23         2.52         0.23         2.52         0.23         2.52         0.23         2.52         0.23         2.52         0.23         2.52         0.23         2.52         0.24<	Electricity & Water	4.94	1.16	12.55	1.26	13.68	15.80	كهرباء وماء
Mesialeed         4.58         0.97         22.00         0.06         1.29         1.25         2.74         2.75         2.70         0.14         3.15         3.15         1.74         1.75         1.74         1.75         2.72         0.13         1.44         3.15         3.15         1.74         1.75         2.75         0.13         1.44         3.15         3.15         1.74         1.75         2.52         0.13         1.44         3.15         1.74         1.75         2.75         2.75         2.74         1.75         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75	Aamal	7.70	0.58	11.15	0.07	1.34	0.78	أعمال
Mesialeed         4.58         0.97         22.00         0.06         1.29         1.25         2.74         2.75         2.70         0.14         3.15         3.15         1.74         1.75         1.74         1.75         2.72         0.13         1.44         3.15         3.15         1.74         1.75         2.75         0.13         1.44         3.15         3.15         1.74         1.75         2.52         0.13         1.44         3.15         1.74         1.75         2.75         2.75         2.74         1.75         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.74         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75         2.75	Gulf International	5.67	1.34	7.22	0.42	2.24	3.00	الخليج الدولية
Industrials         5.74         1.39         15.16         0.23         2.52         1.91         1.84         لطيل           فطر         5.43         0.97         8.22         0.22         1.91         1.84         1.84         2.60         فطرح وموعة السياس         6.89         1.00         6.65         0.38         2.55         2.54         1.94         2.60         2.60         2.55         2.54         2.60         2.60         2.60         3.93         1.18         4.00         1.00         1.01         8.72         0.26         0.25         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.27         2.28         2.27         3.85         2.27         2.28         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.85         2.27         3.8	Mesaieed	4.58	0.97	22.00	0.06	1.29	1.25	
Qatar Insurance         5.43         0.97         8.22         0.22         1.91         1.84         1.84           Doha Insurance Group         6.89         1.00         6.65         0.38         2.55         2.54         2.54           Areace Sequel Medical Insurance         5.01         1.09         11.13         0.18         1.84         2.00         2.54         2.54         2.54         2.54         2.54         2.54         2.55         2.78         3.03         1.18         4.00         4.00         2.00         2.00         0.00	Estithmar Holding	2.89	2.19	25.22	0.13	1.44	3.15	استثمار القابضة
Doha Insurance Group         6.89         1.00         6.65         0.38         2.55         2.54         2.50         2.50         2.50         1.09         11.13         0.18         1.84         2.00         2.00         2.20         2.20         2.00         2.00         0.07         3.93         1.18         2.00         2.27         2.00         0.00         3.03         1.69         0.07         3.93         1.18         2.00         2.27         2.00         0.00         0.00         0.30         16.96         0.07         3.93         1.18         2.00         2.27         2.00         0.00         0.00         0.00         0.00         0.00         3.03         0.00         0.	Industrials	5.74	1.39	15.16	0.23	2.52		الصناعات
QLM         5.01         1.09         11.13         0.18         1.84         2.00         Queen of the person	Qatar Insurance	5.43	0.97	8.22	0.22	1.91	1.84	قطر
General Insurance       0.00       0.30       16.96       0.07       3.93       1.18       العالم         Alkhaleej Takaful       6.60       1.01       8.72       0.26       2.25       2.27       2.27       be likely likel	Doha Insurance Group	6.89	1.00	6.65	0.38	2.55	2.54	مجموعة الدوحة للتامين
Alkhaleej Takaful       6.60       1.01       8.72       0.26       2.25       2.27       2.27       klamic Insurance         Islamic Insurance       5.98       2.23       8.66       0.97       3.75       8.36       8.61       0.42       2.37       3.85       9.44       9.42       1.01       1.01       1.01       8.73       0.46       2.72       3.85       9.85       9.44       9.41       9.43       0.46       2.72       3.85       9.85       9.44       9.41       9.43       0.46       2.72       3.85       9.86       9.44       9.41       9.43       0.46       2.72       3.85       9.86       9.44       9.41       9.42       9.73       9.85       9.84       9.86       1.02       9.84       9.84       9.86       9.84       9.86       9.84       9.86       9.84       <	QLM	5.01	1.09	11.13	0.18	1.84	2.00	كيو إل إم
Islamic Insurance       5.98       2.23       8.66       0.97       3.75       8.36       8.30       Melema         Beema       5.20       1.41       8.33       0.46       2.72       3.85       3.85       4.44       4.47       5.98       4.86       0.24       2.72       3.85       3.85       4.86       4.72       2.72       3.85       4.86       0.24       2.72       3.85       4.86       0.24       2.72       3.85       4.86       0.24       2.37       2.37       0.98       1.02       0.02 <th< td=""><td>General Insurance</td><td>0.00</td><td>0.30</td><td>16.96</td><td>0.07</td><td>3.93</td><td>1.18</td><td>العامة</td></th<>	General Insurance	0.00	0.30	16.96	0.07	3.93	1.18	العامة
Islamic Insurance       5.98       2.23       8.66       0.97       3.75       8.36       8.30       Melema         Beema       5.20       1.41       8.33       0.46       2.72       3.85       3.85       4.44       4.47       5.98       4.86       0.24       2.72       3.85       3.85       4.86       4.72       2.72       3.85       4.86       0.24       2.72       3.85       4.86       0.24       2.72       3.85       4.86       0.24       2.37       2.37       0.98       1.02       0.02 <th< td=""><td>Alkhaleej Takaful</td><td>6.60</td><td>1.01</td><td>8.72</td><td>0.26</td><td>2.25</td><td>2.27</td><td>الخليج التكافلي</td></th<>	Alkhaleej Takaful	6.60	1.01	8.72	0.26	2.25	2.27	الخليج التكافلي
Insurance         5.19         0.88         8.61         0.24         2.37         0.98         1.72         0.12         2.32         0.98         0.08         0.08         0.12         0.12         3.22         0.98         0.08         0.08         0.08         0.12         3.22         0.98         0.08         0.08         0.09	Islamic Insurance	5.98	2.23	8.66	0.97	3.75	8.36	
United Dev. Company     5.61     0.30     8.15     0.12     3.22     0.98     0.98     المحدة للتنمية       Barwa     6.82     0.47     8.30     0.32     5.62     2.64     2.64     1.99       Ezdan Holding     0.00     0.75     H     0.01     1.27     0.95     0.95     0.95     1.27     0.98     0.56     0.95     0.95     1.96     0.98     0.56     0.95     0.96     0.96     0.96     0.96     0.96     0.98     0.96     0.96     0.98     0.98     0.96     0.96     0.96     0.96     0.96     0.96     0.97     0.90     0.96     0.96     0.96     0.96     0.97     0.98     0.96     0.96     0.96     0.96     0.97     0.98     0.96     0.96     0.96     0.96     0.97     0.99     0.96	Beema	5.20	1.41	8.33	0.46	2.72	3.85	بيمه
Barwa     6.82     0.47     8.30     0.32     5.62     2.64     2.64       Ezdan Holding     0.00     0.75     H     0.01     1.27     0.95     0.95       Mazaya     0.00     0.57     nm     nm     0.98     0.56     0.56       Real Estate     2.27     0.58     22.25     0.05     1.95     1.94     Ooredoo       Vodafone Qatar     5.22     2.06     15.85     0.15     1.11     2.30     0oredoo       Vodafone Qatar     5.22     2.06     15.11     0.55     4.28     2.04     2.05     15.01     0.55     4.28     10.66     10.47     0.05     1.00     15.08     10.66     10.47     0.27     4.20     2.78     10.66     10.47     0.27     4.20     2.78     4.76     0.56     10.47     0.27     4.20     2.78     4.76     0.56     10.47     0.27     4.20     2.78     2.78     0.56     10.47     0.27     4.20     2.78     2.78     0.56     0.56     10.47     0.27     4.20     2.78     2.78     0.56     0.56     10.47     0.27     4.20     2.78     0.27     0.27     0.27     0.27     0.27     0.27     0.27     0.27	Insurance	5.19	0.88	8.61	0.24	2.37		التأمين
Ezdan Holding     0.00     0.75     H     0.01     1.27     0.95     0.95       Mazaya     0.00     0.57     nm     nm     0.98     0.56     0.56       Real Estate     2.27     0.58     22.25     0.05     1.95     1.95     11.94     Ocredoo       Vodafone Qatar     5.44     1.41     10.98     1.09     8.45     11.94     Ocredoo       Vodafone Qatar     5.20     2.06     15.15     11.71     0.55     4.28     1.06     1.07     1.07     1.00     1.08     1.06     1.06     1.04     1.06     1.06     1.06     1.06     1.06     1.06     1.06     1.06     1.06     1.07     0.27     4.20     2.78     2.78     1.06 <th< td=""><td>United Dev. Company</td><td>5.61</td><td>0.30</td><td>8.15</td><td>0.12</td><td>3.22</td><td>0.98</td><td>المتحدة للتنمية</td></th<>	United Dev. Company	5.61	0.30	8.15	0.12	3.22	0.98	المتحدة للتنمية
Mazaya     0.00     0.57     nm     nm     0.98     0.56     0.56       Real Estate     2.27     0.58     22.25     0.05     1.95     1.95     1.99     0.98     1.99     8.45     11.94     Ocredoo       Vodafone Qatar     5.22     2.06     15.85     0.15     1.11     2.0     1.10     2.0     1.0       Vodafone Qatar     5.40     1.51     11.71     0.55     4.28     1.06     1.04     1.06     1.04     1.07     1.00     1.08     1.06     1.06     1.04     1.06     1.04     1.06     1.08     1.06     1.04     1.06     1.07     1.07     1.00     1.08     2.78     2.78     1.06     1.04     1.06     1.06     1.04     1.06	Barwa	6.82	0.47	8.30	0.32	5.62	2.64	بروة
Mazaya     0.00     0.57     nm     nm     0.98     0.56     0.56       Real Estate     2.27     0.58     22.25     0.05     1.95     1.95     1.99     0.98     1.99     8.45     11.94     Ocredoo       Vodafone Qatar     5.22     2.06     15.85     0.15     1.11     2.0     1.10     2.0     1.0       Vodafone Qatar     5.40     1.51     11.71     0.55     4.28     1.06     1.04     1.06     1.04     1.07     1.00     1.08     1.06     1.06     1.04     1.06     1.04     1.06     1.08     1.06     1.04     1.06     1.07     1.07     1.00     1.08     2.78     2.78     1.06     1.04     1.06     1.06     1.04     1.06	Ezdan Holding	0.00	0.75	Н	0.01	1.27	0.95	
Ooredoo     5.44     1.41     10.98     1.09     8.45     11.94     Ooredoo       Vodafone Qatar     5.22     2.06     15.85     0.15     1.11     2.30     2.30       Telecoms     5.40     1.51     11.71     0.55     4.28     10.66     10.40       Qatar Navigation     3.75     0.71     10.70     1.00     15.08     10.66     10.47     0.27     4.20     2.78     2.78       Wakilat     2.94     2.05     15.97     0.30     2.32     4.76     4.70       Transportation     3.21     1.24     13.65     0.41     4.47     4.47	Mazaya	0.00	0.57	nm	nm	0.98	0.56	
Ooredoo     5.44     1.41     10.98     1.09     8.45     11.94     Ooredoo       Vodafone Qatar     5.22     2.06     15.85     0.15     1.11     2.30     2.30       Telecoms     5.40     1.51     11.71     0.55     4.28     10.66     10.40       Qatar Navigation     3.75     0.71     10.70     1.00     15.08     10.66     10.47     0.27     4.20     2.78     2.78       Wakilat     2.94     2.05     15.97     0.30     2.32     4.76     4.70       Transportation     3.21     1.24     13.65     0.41     4.47     4.47	Real Estate	2.27	0.58	22.25	0.05	1.95		العقارات
Vodafone Qatar     5.22     2.06     15.85     0.15     1.11     2.30     2.30       Telecoms     5.40     1.51     11.71     0.55     4.28     4.28     10.66     10.47       Qatar Navigation     3.75     0.71     10.70     1.00     15.08     10.66     10.47     0.27     4.20     2.78     2.78       Wakilat     2.94     2.05     15.97     0.30     2.32     4.76     4.70       Transportation     3.21     1.24     13.65     0.41     4.47     4.47	Ooredoo						11.94	
Telecoms     5.40     1.51     11.71     0.55     4.28     3.75     0.71     10.70     1.00     15.08     10.66     10.66     10.47     1.00     15.08     10.66     10.66     10.47     0.27     4.20     2.78     2.78     2.78     2.78     2.31     2.32     4.76     4.76     2.78 <t< td=""><td>Vodafone Qatar</td><td>5.22</td><td>2.06</td><td>15.85</td><td>0.15</td><td></td><td>2.30</td><td>فودافون قطر</td></t<>	Vodafone Qatar	5.22	2.06	15.85	0.15		2.30	فودافون قطر
Qatar Navigation     3.75     0.71     10.70     1.00     15.08     10.66     10.66       Gulf warehousing Co     3.60     0.66     10.47     0.27     4.20     2.78     2.78       Nakilat     2.94     2.05     15.97     0.30     2.32     4.76     4.76       Transportation     3.21     1.24     13.65     0.41     4.47     4.47	Telecoms							الاتصالات
Gulf warehousing Co     3.60     0.66     10.47     0.27     4.20     2.78     2.78       Nakilat     2.94     2.05     15.97     0.30     2.32     4.76     3.21       Transportation     3.21     1.24     13.65     0.41     4.47     4.47							10.66	
Nakilat     2.94     2.05     15.97     0.30     2.32     4.76     ناقلات       Transportation     3.21     1.24     13.65     0.41     4.47     4.47								
Transportation 3.21 1.24 13.65 0.41 4.47 النقل	-							
								النقل
	Exchange	4.65	1.27	11.70	0.37	3.37		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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